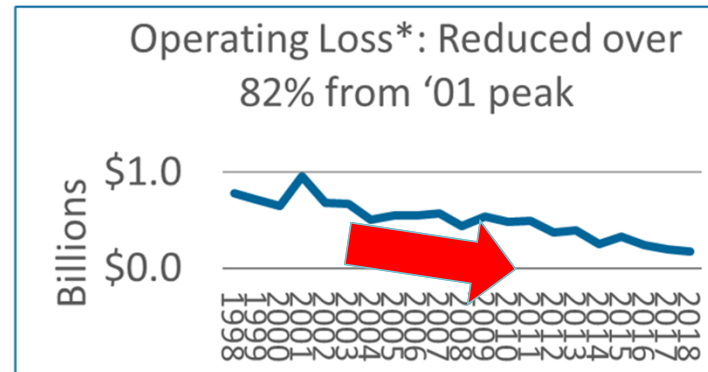
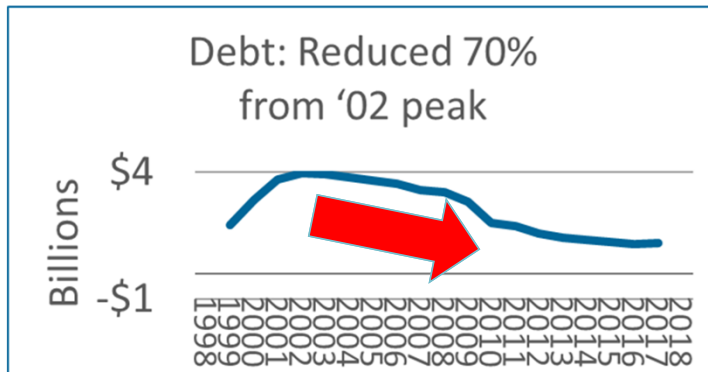
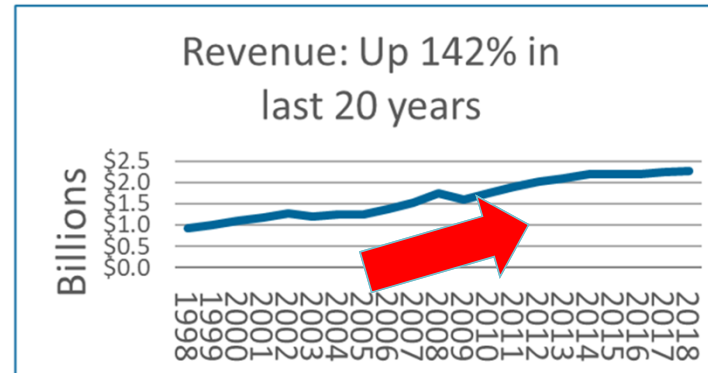
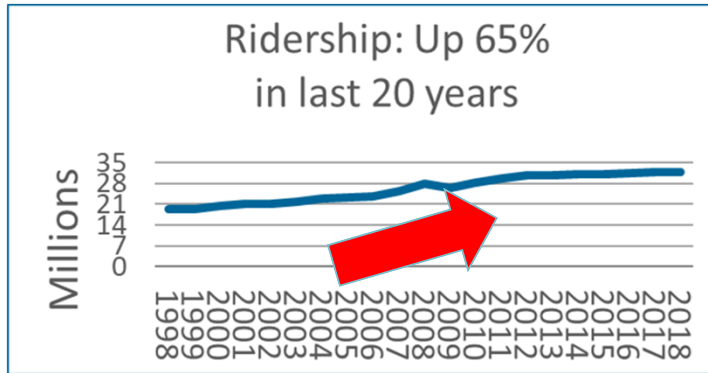


# Commercial

# Amtrak Performance



\*Historical adjusted operating loss figures presented herein are in 2018 dollars. They exclude depreciation, net interest, project related revenues and costs covered by capital funding, the non-cash portion of post-retirement benefits, expenses of the Amtrak Inspector General's office, and other related adjustments and are not computed in accordance with US GAAP. The methodology to compute adjusted operating loss may have changed over time. In addition, results prior to FY2013 do not reflect the impact of restatement adjustments.

# FY18 Year in Review



- **FY18 ridership exceeded 31.7 million – eighth consecutive year we carried more than 30 million customers**
- **Adjusted operating loss reduced to \$168 million, a 13.3% improvement from FY17 - lowest in Amtrak's history**
- **Cost recovery was increased to 96% – another Amtrak record**
- **Total GAAP revenue was \$3.38 billion – a 2.2% increase over FY17**

# Historic Levels of Capital Investment



## Record \$1.46B in capital investments

- **\$370M on new equipment to double maintenance capacity**
- **Advanced Gateway Program and other major NEC assets**
- **Modernization and development of stations**
- **Start of Acela21 manufacturing**
- **Comprehensive fleet refurbishment and replacement strategy**

# Fleet Refurbishment and Replacement



- **Acela and Amfleet I coach refresh complete**
- **Amfleet II refresh underway this summer** Long Distance
- **Viewliner II sleeper rollout in 2020** Long Distance
- **Replacement Acela trainsets in 2021**
- **New Siemens road diesels ordered** Long Distance
- **RFP for Amfleet I replacement trainsets underway**

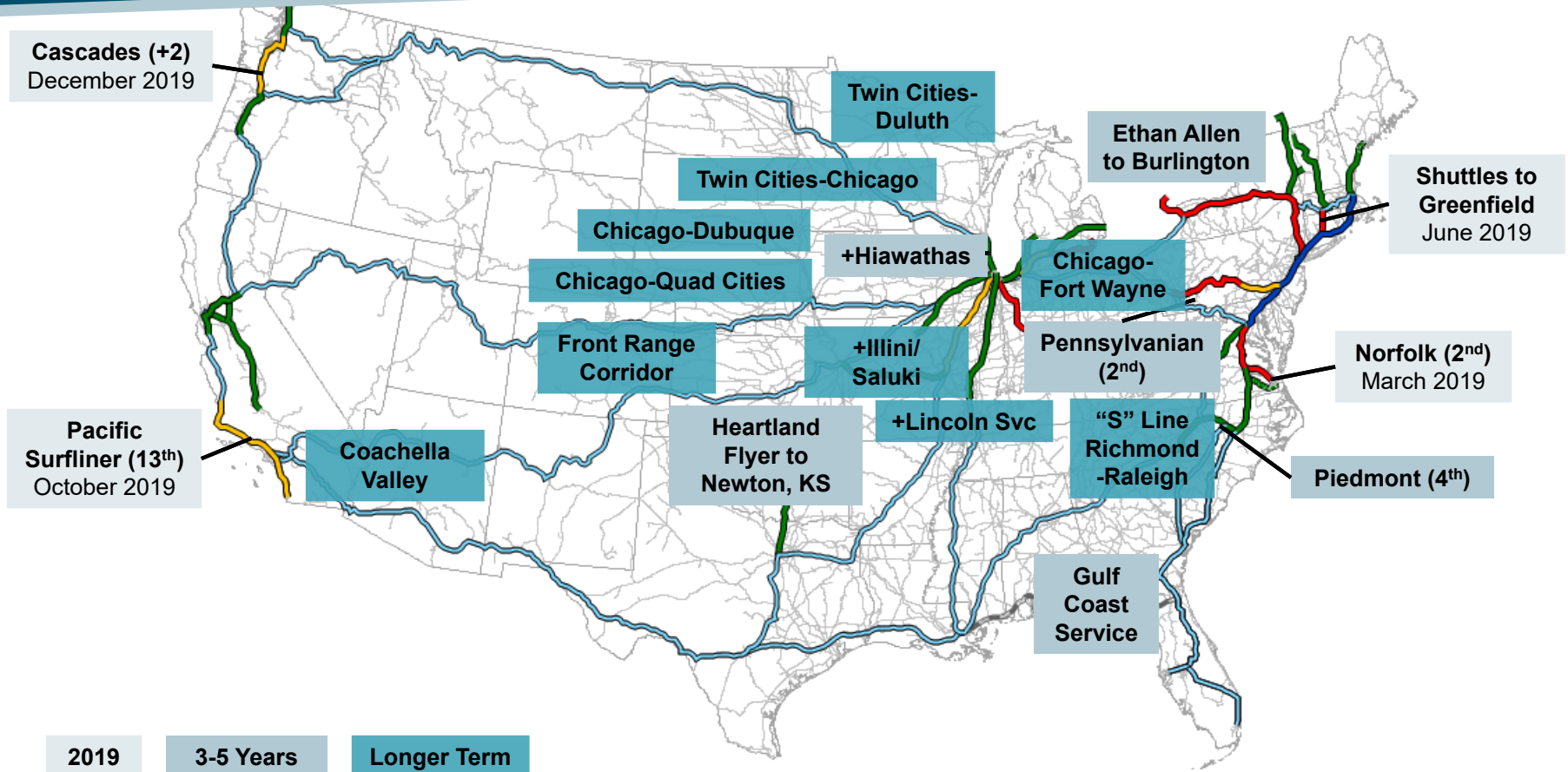
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# New Moynihan Train Hall



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# Potential New Services



# Amtrak Five Year Long Distance Service Line Plan



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# Amtrak Network 1971

## INTERCITY RAILROAD National Railroad

## PASSENGER ROUTES Passenger Corporation



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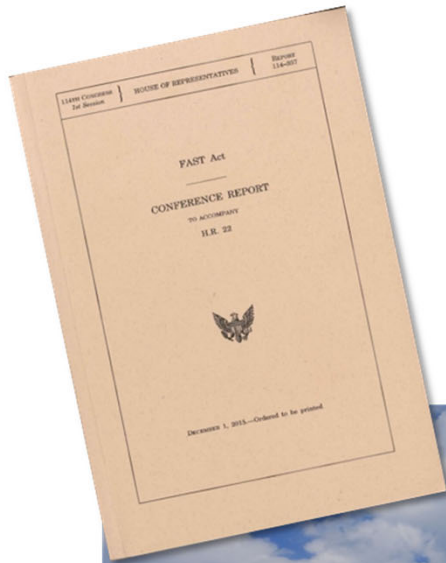
# Amtrak Network 2019



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# 116<sup>th</sup> Congress FY19/FY20 Appropriations Reauthorization

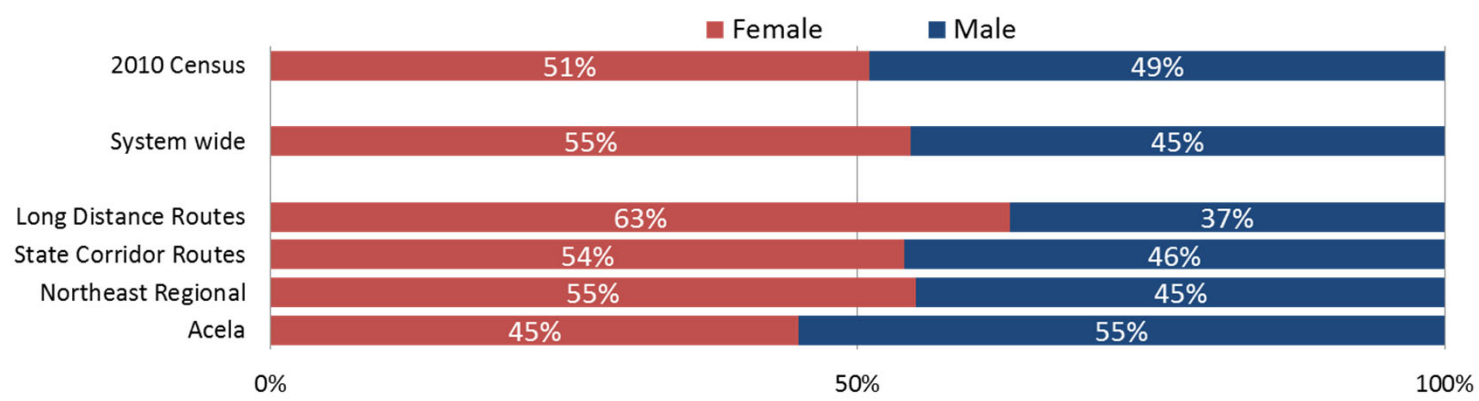


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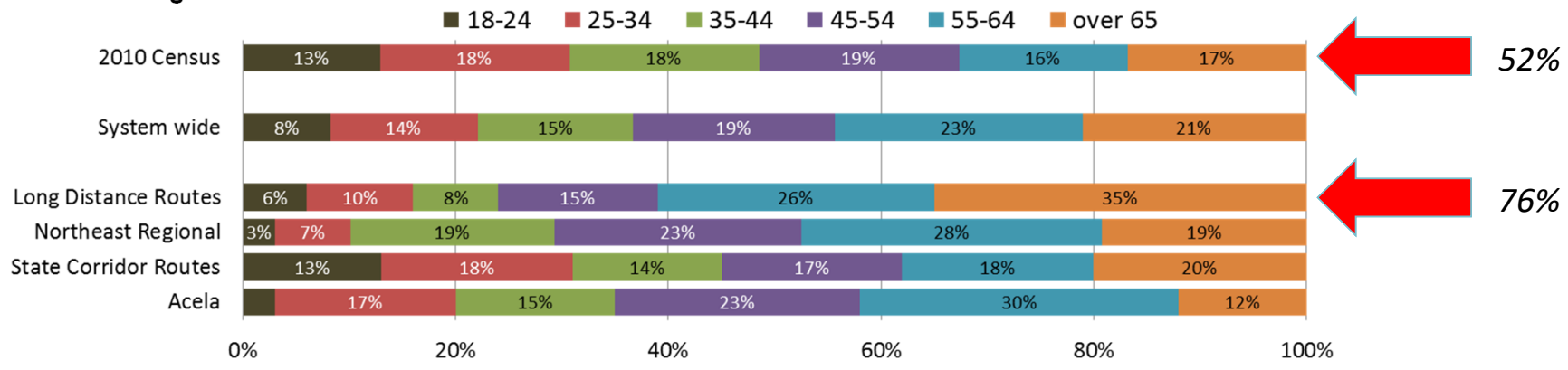


# Amtrak Demographics by Service Line

## Gender



## Age

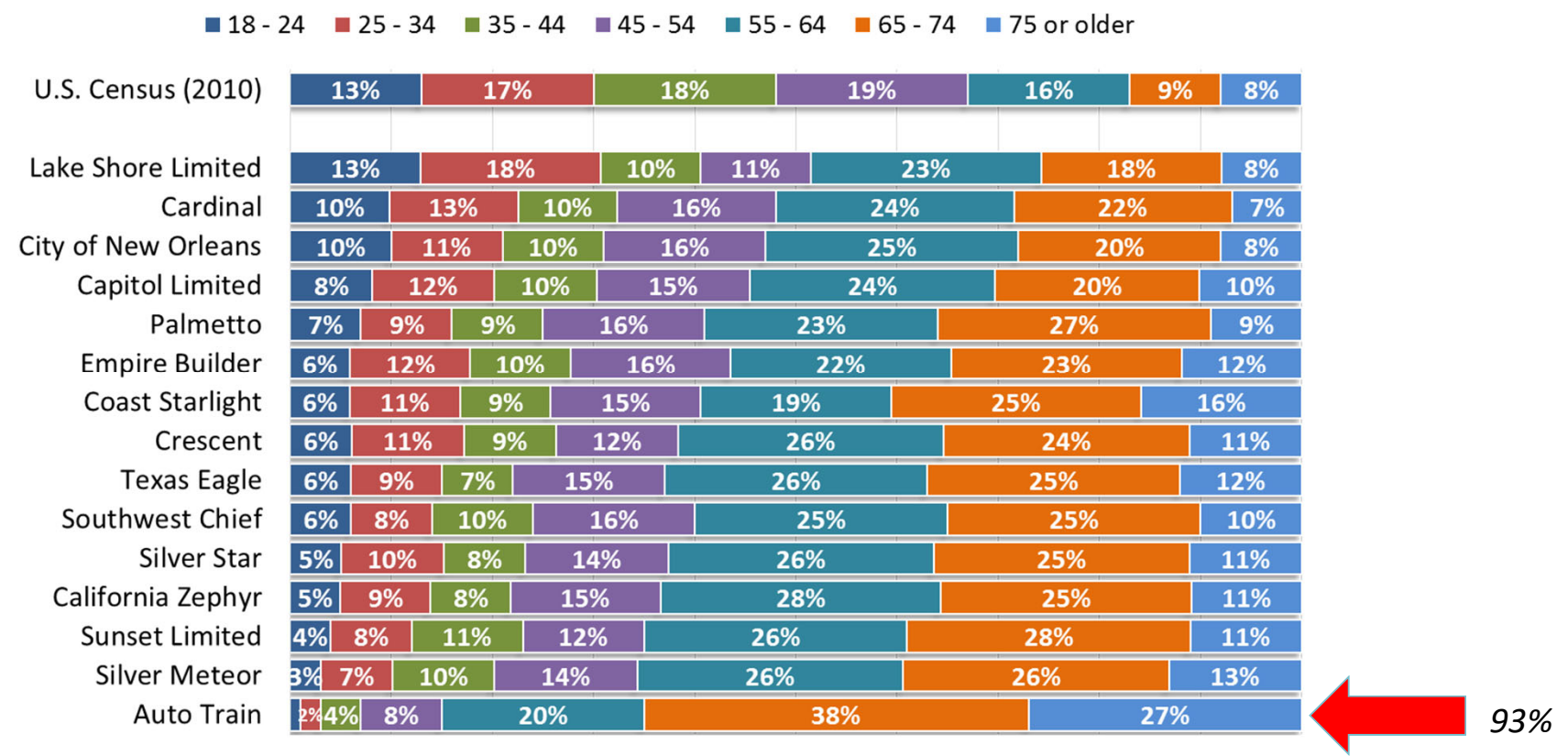


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# Average Age by Long Distance Route

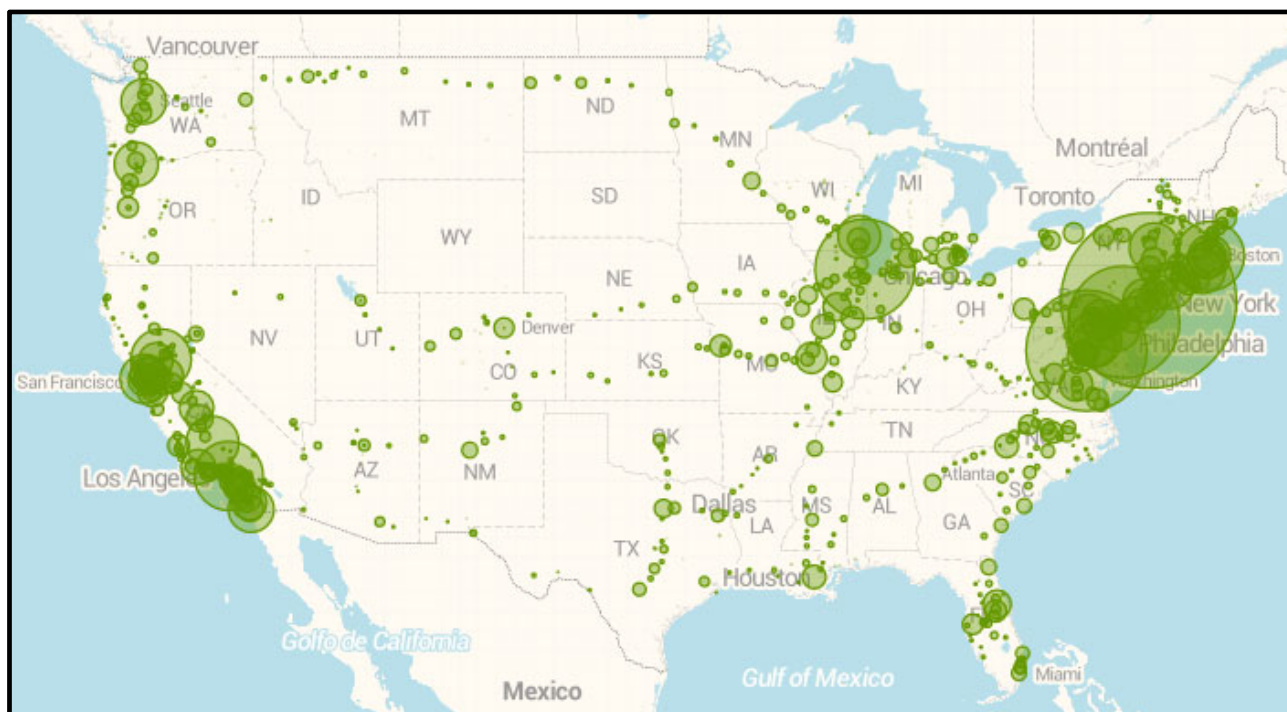
## Customer Age Ranges on Long Distance Routes



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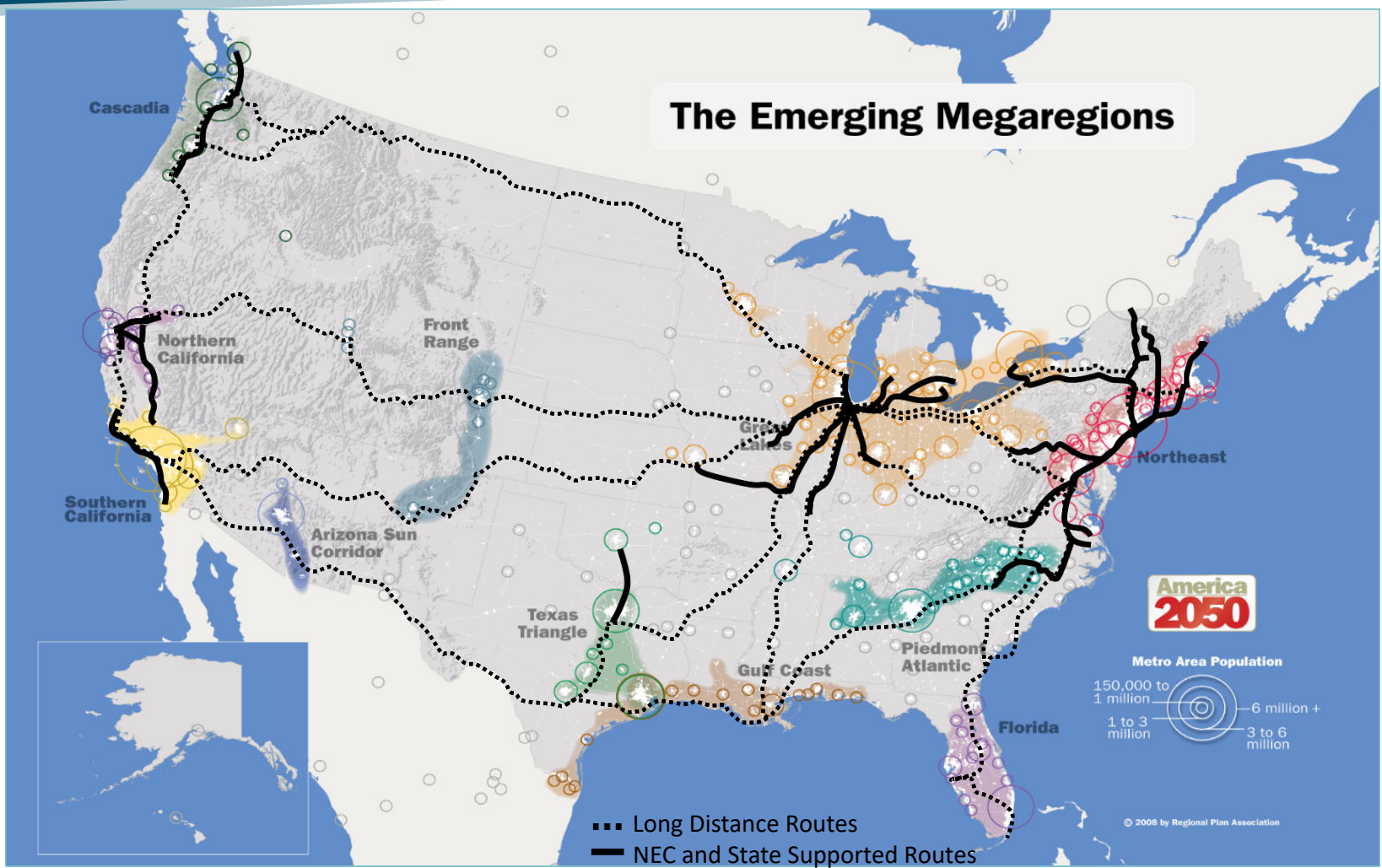


## Current Long Distance Demand Distribution



- Long Distance trains travel through sparsely populated areas
- Population trends in the US have favored the growth of “megaregions” in the South and West
- Cost-driven end-to-end customers have largely migrated to low-cost air travel

# USA Population Trends



## Host Railroad Report Card

1	Canadian Pacific	A
2	BNSF	B
3	Union Pacific	B-
4	CSX	B-
5	Canadian National	D-
6	Norfolk Southern	F

Average grade for all host railroads: **C**



